INDEPENDENT AUDITOR'S REPORT

To,
The Members of SJP Ultrsonics Limited
(Formaly knownas SJP Ultrasonics Pvt Ltd)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SJP Ultrasonics Limited (the "Company"), which comprise the balance sheet as at 31 March 2024, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's directors' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

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the financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

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• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain auditevidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by 'The Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

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2. A As required by Section 143(3)of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required stated in the paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.by law have been kept by the Company so far as it appears from our examination of those books except for the matters

c. The Balance Sheet, the Statement of Profit and Loss, the statement of changes in equity, and the statement of Cash Flow Statement dealt with by this Report are in agreement with the book of account;

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e. On the basis of written representations received from the direction as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in term of Section 164(2) of the Act.

f. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(f) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

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c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

e. The Company has neither declared nor paid any dividend during the year.

f. Based on our examination which included test checks, except for the instances mentioned below, the Company has used accounting softwares for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software's:

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- the feature of recording audit trail (edit log) facility was not enabled at the database level to log any direct data changes for the accounting software used for maintaining its books of account.

- the feature of recording audit trail (edit log) facility was not enabled at the application level of the accounting software used for maintaining its books of account for the period from 1 April 2023 to 28 February,2024. Further, audit trail (edit log) facility was not enabled for full year in relation to certain master data records of such accounting software.

– the accounting software's relating to revenue did not have the feature of audit trail (edit log) facility.

Further, for the periods where audit trail (edit log) facility was enabled and operated, we did not come across any instance of the audit trail feature being tampered with.

For C J. Mehta & Co;
Firm Reg. No.113730W
Chartered Accountants

C. J. MEHTA Member Ship No. 47403 Chartered Accountant

Chetan Mehta
(Proprietor)
Membership No. 047403
UDIN: 24047403BKHSXB9366

Mumbai : 16.08.2024

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SJP ULTRASONICS LIMITED

Annexure A to the Independent Auditor's Report

Statement on Matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020. for the year ended 31st March,2024.

(i). (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment's.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. The discrepancies noticed on such verification are not material and have been properly dealt with in the books of accounts.

(c) The Company does not have any immovable property (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favor of the lessee).

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii). (a) The management has conducted physical verification of inventory at reasonable intervals. no material discrepancies were notified on physical verification.

(b) The procedures of physical verification of Inventories followed by the managements are reasonable and adequate in relation to the size of the company and the nature of the business.

(c) The company is not maintaining the proper records of the inventory.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year.

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The Company has not made any investments in firms and limited liability partnerships. Further the Company has not granted any loans, secured or unsecured to firms, limited liability partnerships or any other parties.

(iv) In our opinion and according to the information and explanation given to us and records, examined by us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act,2013 in respect of loans, investments, guarantees, and securities.

(v) In our opinion and according to information given to us, the company has complied with the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under to the extent applicable in respect of acceptance of deposits. We are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any other tribunal.

(vi) According to the information and explanations given to us, the Central Governments has not prescribed maintenance of cost records under sub section (1) of the Section 148 of the Companies Act,2013,in respect of the activities of the company.

(vii) (a) According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' state insurance, Income tax, Wealth tax, Service Tax, Custom duty, Excise duty, Value Added Tax and any other material statutory dues with the appropriate authorities wherever applicable. *Company has deposited all such statutory dues before the expiry of six months from the date they became payable.*

(b) According to the information and explanation given to us, there are no dues outstanding in respect of Sales tax, Income tax, Custom duty, Wealth tax or Excise duty / cess on account of any dispute, except GST for financial year 2020-21, as order not passed by an officer.

(viii) According to the information and explanations given to us and the records of the Company examined by us, there were no such transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) According to information and explanations given to us and records examined by us, it was found that the company has not defaulted in repayment of dues to any lender, bank or financial institution and not borrowed any amount from debenture holders.

(x) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any initial public offer or any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

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(xi) (a) During the course of our examination of books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such a case by the management.

(b)No report under sub-section (12) of section 143 of the Companies Act has been required to filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, as no such offence of fraud has been reported.

(c) As informed, the Company has not received any whistle blower complaints during the year and up to the date of this report.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with Directors or persons connected with him.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act,1934. Hence, reporting under this clause is not required.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding Financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities , other information and explanations given to us and based on our examination of the records of the Company nothing has come to our attention, which causes us to believe that any material uncertainty exists which indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

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(xx) The provision of Sec 135 of Companies Act 2013 is not applicable to the company, accordingly reporting under clause 3(xx)(a) and (b) is not applicable.

(xxi) There is no consolidation of financial statements, accordingly reporting under clause 3(xxi) is not applicable

For C J. Mehta & Co;
Firm Reg. No.113730W
Chartered Accountants

Chetan Mehta
(Proprietor)
Membership No. 47403
UDIN: 24047403BKHSXB9366

Mumbai : 16.08.2024

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SJP ULTRASONICS LIMITED
Annexure B to the Independent Auditor's Report

Referred to in Para 2(f) 'Report on Other Legal and Regulatory Requirement's in our independent Auditor's Report for the year ended 31.3.2024.

Report on the internal financial controls with reference to Standalone Financial Statements under clause (i) of sub section 3 of section 143 of the companies Act 2013 (the "ACT")

We have audited the internal financial controls with reference to Standalone Financial Statements of SJP Ultrasonics Limited (the "Company") as of 31 March 2024 in conjunction with our audit of the Standalone Financial Statements of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The company management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the"ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the institute of Chartered

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Accounts of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the assets of the company ;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

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(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of control, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting may become inadequate because of change in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as 31 March 2024,based on the criteria for internal financial control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accounts of India.

For C J. Mehta & Co;
Firm Reg. No.113730W
Chartered Accountants

Chetan Mehta
(Proprietor)
Membership No. 47403
UDIN: 24047403BKHSXB9366

Mumbai : 16.08.2024

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SJP ULTRASONICS LIMITED.

Formerly known as SJP Ultrasonics Private Limited

Balance sheet as at 31st March, 2024

(Rs. In Thousands)

	Particulars		As At 31st March, 2024		As At 31st March, 2023	
I	Equity & Liabilities					
	1. Shareholders' funds					
	(a) Share Capital	2	11,000		11,000	
	(b) Reserves and Surplus	3	59,975		27,212	
	(c) Money received against share warrants				-	
				70,975		38,212
	2. Share application money pending allotment					-
	3. Non - Current Liabilities					
	(a) Long -Term Borrowings	4	19,967		15,396	
	(b) Deferred Tax Liabilities (Net)		-		-	
	(c) Other Long - Term Liabilities		-		-	
	(d) Long - Term Provisions		-		-	
				19,967		15,396
	4. Current Liabilities					
	(a) Short - Term Borrowings	5	94.42		-	
	(b) Trade Payables	6	18,314		24,924	
	(c) Other Current Liabilities	7	50,946		42,571	
	(d) Short - Term Provisions	8	19,018		7,194	
				88,372		74,689
	TOTAL			179,314		128,297
II	Assets					
	1. Non - Current Assets					
	(a) Fixed Assets	9				
	(i) Tangible Assets		15,714		8,173	
	(ii) Intangible Assets		-		-	
	(iii) Capital Work-in-Progress		-		-	
	(iv) Intangible Assets under		-		4,035	
	(b) Non - Current Investments				-	
	(c) Deferred Tax Assets (Net)	10	2,362		-	
	(d) Long -Term Loans and Adv.	11	5,592		10,978	
	(e) Other Non - Current Assets			23,668	-	23,186
	2. Current Assets					
	(a) Current Investments		-		-	
	(b) Inventories	12	87,915		49,582	
	(c) Trade Receivables	13	41,575		42,264	
	(d) Cash and Bank Balances	14	10,790		8,482	
	(e) Short -Term Loans and Adva.	15	8,155		2,664	
	(f) Other Current Assets	16	7,211		2,119	
				155,645		105,111
	TOTAL			179,314		128,297
	Significant Accounting Policies	1		0		(0)

NOTES FORMING PARTS OF ACCOUNT

As per report of even date
For C.J.Mehta & Co.;
Firm Reg'n NO.:113730W
Chartered Accountants

Chetan Mehta
(Proprietor)
Membership No. : 047403
Mumbai
Dated : 16.08.2024
UDIN NO.: 24047403BKHSXB9366

For and on behalf of the Board Of
SJP Ultrasonics Limited.
Formerly known as SJP Ultrasonics Private Limited

Ujhesh Parekh
DIN : 05129344
(Managing Director)

Rupal Parekh
DIN : 05166594
(Director)

Chirag N Barot
(CFO -CTJPB8401N)

Place : Mumbai
DATE:16.08.2024

SJP ULTRASONICS PRIVATE LIMITED
Formerly known as SJP ULTRASONICS LIMITED
Cash Flow Statement For the year ended 31st March 2024

(Rs. In Thousands)

	PARTICULARS	Year Ended 31-03-2024		Year Ended 31-03-2023	
		Amt (Rs.)	Amt (Rs.)	Amt (Rs.)	Amt (Rs.)
A	**Cash Flow From Operating Activities**				
	Net Profit Before Tax	-	47,418	-	22,989
	Adjustment For	-	-	-	-
	Depreciation for current year	3,187	-	2,756	-
	Gratuity and other provision for earlier years	(2,830)	-	-	-
	Income Tax Provision	(12,353)	-	(6,616)	-
	Deferred tax provision	(2,230)	-	-	-
	Interest Income	-		-	
	Loss on sale/disposal of fixed Assets (Nets)	-	(14,227)	-	(3,861)
	Operating Profit before working Capital Changes		33,191		19,129
	Adjustment For				
	Decrease / (Increase) in Trade and other Recievables	689		(59,562)	
	Increase in Inventories	(38,333)	-	(36,532)	-
	Decrease / (Increase) in Short term loans and other current assets	(10,583)		5,472	
	Increase in Trade Payable and Other Liabilities	13,683	(34,544)	61,268	(29,354)
	Cash Genereted from Operations		(1,353)		(10,226)
	Direct tax paid		-		-
	Net Cash From Operating Activities		(1,353)		(10,226)
B	**Cash Flow from Investing Activties**			0	
	Purchase of fixed assets	(6,296)		(1,066)	
	Sale of fixed assets	-		1413	
	Purchase of Intangible assets	-		-	
	Sale of Investments	-		-	
	Interest Income recevied	-		-	
	Net Cash used in Investing Activities	-	(6,296)	-	347
C	**Cash Flow from Financing Activties**				
	Share Capital issued	-		-	
	Redemption of Prefrence Share	-		-	
	Unsecured loan Repaid	4,571		644	
	Bank OD received	-		-	
	Deposit Given	-		-	
	Unsecured loan received	-		-	
	Adavnces and Loan Repaid	5,386		98	
	Advances given	-		-	
	Tax on Dividend	-		-	
	Cash credits (Net)	-		-	
	Interest paid	-		-	
	Net cash used in Financing activities	-	9,957	-	742
	Net Increase in cash & Cash equivalents (A+B+C)		2,308		(9,136)
	Cash & Cash equivalents - Opening Balances		8,482		17,618
	Cash & Cash equivalents - Closing Balances		10,790		8,482

Notes to Cash Flow Statements

1 Compoments of Cash & Cash equivalants include Cash, Cheques on hands and Bank balances in current & fixed Deposit accounts

NOTES FORMING PARTS OF ACCOUNTS

As per report of even date
For C.J.Mehta & Co.;
Firm Reg'n NO.:113730W
Chartered Accountants

C. J. MEHTA Member Ship No 47403 Chartered Accountant

Chetan Mehta
(Proprietor)
Membership No. : 047403
Mumbai.16.08.2024
UDIN NO.: 24047403BKHSXB9366

For and on behalf of the Board Of
SJP Ultrasonics Limited.
Formerly known as SJP Ultrasonics Private Limited

SJP ULTRASONICS LTD.

Jignesh Parekh
DIN : 05129344
(Managing Director)

Chirag N Barot
(CFO -CTJPB8401N)

SJP ULTRASONICS LTD.

Rupal Parekh
DIN : 05166594
(Director)

SJP ULTRASONICS LIMITED.

Formerly known as SJP Ultrasonics Private Limited

Profit & Loss Account For the Year Ended 31st March, 2024

(Rs. In Thousands)

	Particulars		For the year ended March 31, 2024		For the year ended March 31, 2023	
I	Revenue from Operations	17	152,107		114,533	
II	Other Income	18	129		706	
III	**Total Revenue (I + II)**			152,236		115,239
IV	**Expenses**					
	Operating expenses					
	Material Purchase		71,272		61,877	
	Direct Expenses	19	4,639		7,113	
	Changes in Inventories	20	(38,333)		(36,532)	
	Employee Benefits Expenses	21	41,235		36,355	
	Finance Costs	22	3,696		3,837	
	Depreciation		3,187		2,756	
	Other Expenses	23	19,122		16,845	
	Total Expense			104,818		92,250
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		31.17	47,418	20.07	22,989
VI	Exceptional Items			-		-
VII.	**Profit before Extraordinary Items and Tax (V-VI)**			47,418		22,989
VIII	Transfer to Pre - Operative Expenses			-		-
IX	**Profit Before Tax (VII-VIII)**			47,418		22,989
X	**Tax Expense:**					
	(a) Current Tax		12,310		6,510	
	(b) Tax of Earlier Year		-		-	
	(c) Deferred Tax Assets		132		-	
				12,178		6,510
XI	**Profit/(Loss) for the Period from Continuing Operations (IX - X)**			35,240		16,479
XII	**Profit/(Loss) for the Period (XI + XIV)**		23	35,240	14	16,479
XIII	**Earnings Per Equity Share (Face Value Rs. 10/- Per Share):**					
	(1) Basic (Rs.)			0.03		0.01
	(2) Diluted (Rs.)			0.03		0.01
	Significant Accounting Policies	1				

NOTES FORMING PARTS OF ACCOUNTS

As per report of even date
For C.J.Mehta & Co.;
Firm Reg'n NO.:113730W
Chartered Accountants

C. J. MEHTA Member Ship No. 47403 Chartered Accountant

Chetan Mehta
(Proprietor)
Membership No. : 047403
Mumbai Dated. 16.08.2024
UDIN NO.: 24047403BKHSXB9366

SJP ULTRASONICS LTD.

Jignesh Parekh
DIN : 05129344
(Managing Director

For and on behalf of the Board Of SJP Ultrasonics Limited.
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SJP ULTRASONICS LTD.

Rupal Parekh
DIN : 05166594
(Director)

Chirag N Barot
(CFO -CTJPB8401N)

Mumbai Dated. 16.08.2024

SJP ULTRASONICS LIMITED

Formaly known as SJP Ultrasonics Private Limited

NOTE - 1

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Amounts in the financial statements are presented in Rupees unless as otherwise stated.

1 SIGNIFICANT ACCOUNTING POLICIES

(a) History :

SJP Ultrasonics Private Limited has been incorporated as on 27.01.2012 having the object of the company is to manufacturing of Plastic Plastics Products & materials and accessories .The said company has applied for changed of named from Private Limited Company into Limited Company and the same has been approved as Limited Company with effect from 16.11.2023 with the same object clause as stated in the private limited company.

(b) Basis of accounting:

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under Section 133 of the Rules 2014 and the provisions of the Act (to the extent notifiled). Accounting policies have been consistently applied Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied by the company.

(c) Accounting Estimates:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could deffer from those estimates. Any difference between the actual result and estimates are recognised in the period in which the results are known/materialised. Any revision to accounting estimates is recognised prospectively in current and future periods.

(d) Property, Plant and Equipment and Depreciation

Property Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable to the cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

Depreciation on Property, Plant and Equipment is provided on written down value method over the useful life of the assets as prescribed under Schdule II of the Companies Act 2013. No depreciation has been provided on assets purchased but not put to use.

(e) Foreign Currency Transactions:-

Transaction in foreign exchange are accounted for at the exchange rate prevailing on the date of transaction. The exchange rate differences arising out of settlements are dealt with in the Profit and Loss Account. Foreign currency assets and liabilities are revalued at the year end exchange rates. Resultant gains or losses are recognised in the Statement of Profit and Loss except exchange differences arising on settlement and/or transaction of foreign currency liabilities on acquisition of fixed assets which are adjusted against the carrying cost of corresponding fixed assets.

SJP ULTRASONICS LTD.

SJP ULTRASONICS LTD.

(f) Valuation of Inventories

Inventories are valued at lower of cost or net reliasable value.

(g) Borrowing Costs:

The borrowing costs directly attributable to qualifying asset is capitalised to that asset. The borrowing costs which are not directly attributable to qualifying asset is capitalised by applying capitalisation rate on the cost of qualifying asset.Other borrowing costs are charged to Profit & Loss Account for the year.

(h) Taxes on Income:

Provision for tax is made for both current and deferred taxes. Provisions for current income tax is made at current tax rates based on assessable income/wealth. The Company provides for deferred tax based on the tax effect of timing rates based on assessable income/wealth. The Company provides for deferred tax based on the tax effect of timing difference resulting from the recognition of items in the financial statement and in estimating it's current tax provision. Deferred tax assets are recognised, if there is a reasonable certainty of realisation. The effect on deferred taxes of a change in tax rates is recognised in the Profit & Loss Account in the period in which it has been enacted. At each balance sheet date, the carrying amount of deferred tax assets is reviewed.

Minimum Altematve Tax(MAT) credit entitlement is recognised in accodannce with the Guidance Note on "Accounting for credit available in respect of Minimum Alternative Tax under the Income-tax Act, 1961" issued by ICAI . MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal Income tax during the specified period, At each balance sheet date the company re-assesses MAT credit assets to the extent they become reasonably certain or virtually certain of realisation, as the case may be and adjusts the same accordingly.

(i) Impairment of Assets

As per accounting standard 28-Impairment of Assets, the company has policy of evaluating its fixed assets as at Balance Sheet date. The same has been considered by the management during the year.

(j) Revenue Recognition:

Sales are accounted on net of retum of goods and service where ever applicable. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(k) Employee Benefits:

Long Term Employee Benefits:

The company does not have any long term employee benefit plan hence no provision in respect of leave encasement have been made in the accounts.

Short Term Employee Benefits:

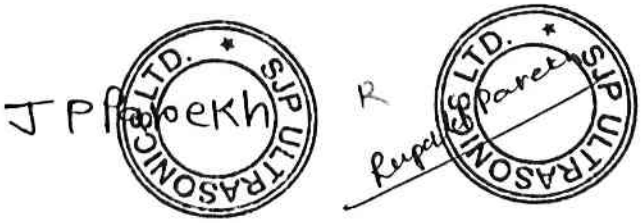
Expense in respect of other short term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

(l) Earning Per Share:

The company report basic earning per share (EPS) in accordance with the Accounting Standard 20 as specified in the Companies (Accounting Standard) Rules-2006. The basic EPS has been computed by dividing the income available to equity shareholders by the average number of equity shares outstanding during the accounting year.

(m) Contingent Liabilities:

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company.



SJP ULTRASONICS LIMITED.

Formerly known as SJP Ultrasonics Private Limited

Notes to financial statements for the year ended March 31, 2024

Note 2 - Share Capital

(Rs. In Thousands)

(a)

Particulars	As at March 31,2024		As at March 31,2023	
Authorised : 70,00,000 (P.Y. 11,00,000) Equity Shares of Rs. 10/- each		700,000		11,000
TOTAL		700,000		11,000
Issued, Subscribed and Paid-up : 11,00,000 (PY 10000) Equity Shares of Rs.10/- each fully paid up		11,000		11,000
TOTAL		11,000		11,000

(b) **Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.**

(c) **Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31,2024		As at March 31,2023	
At the beginning	1,100,000	11,000,000	1,100,000	11,000,000
At the end	1,100,000	11,000,000	1,100,000	11,000,000

(d) **Aggregate details for five immediately previous reporting periods for each class of shares**

Particulars	As at March 31,2024		As at March 31,2023	
- No. of shares alloted as fully paid up pursuant to contracts without payment being received in cash		-		-
- No. of shares alloted as fully paid by way of Bonus Shares		-		-
- No. of shares bought back		-		-

(e) **Details of shareholders holding more than 5% shares in the company**

No. of Shares held by	As at March 31,2024		As at March 31,2023	
	Nos.	%	Nos.	%
Late Pravinchandra N. Parekh	-	0%	522,840	48%
Jignesh P. Parekh	438,700	39.9%	529,860	48%
Rupal J. Parekh	495,000	45.0%	47,300	4%
Parthvi J Parekh	110,000	10.0%	-	0%
Parth J Parekh	55,000	5.0%	-	0%
Jignesh P. Parekh (HUF)	1,000	0.1%	-	0%
	1,099,700	100.0%	1,100,000	100%

SJP ULTRASONICS LTD.

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(f) Details of shareholders holding with Promoters of the company

No. of Shares held by	As at March 31,2024		As at March 31,2023		Variation in % from Preceding Year
	Nos.	%	Nos.	%	
Late Pravinchandra N. Parekh	-	0%	522,840	48%	-48%
Jignesh P. Parekh	438,700	39.9%	529,860	48%	-8%
Rupal J. Parekh	495,000	45.0%	47,300	4%	41%
Parthvi J Parekh	110,000	10.0%	-	0%	10%
Parth J Parekh	55,000	5.0%	-	0%	5%
Jignesh P. Parekh (HUF)	1,000	0.1%	-	0%	0.1%
	1,099,700	100%	1,100,000	100%	
					-

Note 3 - Reserve and Surplus :

(Rs. In Thousands)

	Particulars	As at March 31,2024		As at March 31,2023	
(a)	Surplus in the Profit & Loss Account				
	Balance B/D		27,212		10,839
	Add: Profit for the year		35,240		16,479
	Add: Transferred from reserves			-	
	Excess Provision for Income Tax			165	
	Excess Depreciation charged on 31.03.2021	57		-	
	Excess Depreciation charged on 31.03.2022	143		-	
	Excess Depreciation charged on 31.03.2023	21		-	
	Deffered Tax Reserve for earlier years	2,230		-	
	Prov for Depreciation on Sale of Assets	176	2,627	-	165
	Less: Transferred to general reserve			-	
	Short Provision for Income Tax	43		271	
	Prov for Gratuity for earlier years	1,479		-	
	Prov for Int on MSME payments for earlier years	3,582		-	
			5,104		271
			59,975		27,212

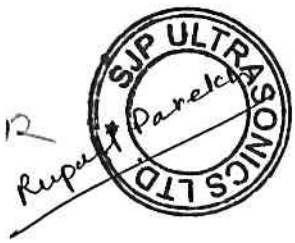
Note 4 - Long-Term Borrowings

(Rs. In Thousands)

(a)	Particulars	As at March 31,2024		As at March 31,2023	
	(A) Secured Loans		-		-
	(B) Unsecured Loans		-		-
	(C) From Others				
	Fullerton India Cre Loan-	-		15,396	
	AnandRathi Global Finance Ltd	17,595		-	
	Toyato Financial Services I Ltd	2,372		-	
			19,967		15,396
	TOTAL (A + B)		19,967		15,396

Loan is taken frrm Toyato finance for purchase of Vechicle and secured against hypothecation of vechicle finance by the bank. Interest Rate@15.01% for five years.Charge is being created for the said loan from toyota financial services limited

Loan is taken frrm Anand Rathi for Term Loan and secured against Directors Personal Property . Interest Rate@12.85% for fifteen years.Charge is being not created for the said loan.



Note 05 - Short-Term Borrowings

(Rs. In Thousands)

(a) Particulars	As at March 31,2024		As at March 31,2023	
(A) Secured Loans				
(a Loans repayable on demand		-		-
(b) Loans & Advances From Related Parties				
(c) Deposits		-		-
(d) Other loans & Advances		-		-
(B) Unsecured Loans				
(a)Loans repayable on demand		-		-
(b) Loans & Advances From Related Parties		-		-
Mr.Jignesh P Parekh	11		-	
Mrs.Rupal Jignesh Parekh	83	94	-	-
(c) Inter Corporate Deposits		-		-
(d) Other loans & Advances		-		-
- Branch Transfers				-
TOTAL (A + B)		94.42		-

Note 6 - Trade Payables

(Rs. In Thousands)

(b) Particulars	As at March 31,2024		As at March 31,2023	
Current Trade payables				
MSME Payable	12,516			
Others Payable	5,798			
		18,314		24,924
		18,314		24,924

Note 7 - Other Current Liabilities

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
Advance From Customer		33,914		39,243
Creditors for Expenses				
Salary Payable	2,724		-	
Staff Expenses Payable	-		(235)	
Rent Payable	236		178	
Electricity Charges Payable	134		-	
Interest on MSME Payment	4,544	7,638	-	(58)
Statutory dues (including Tax deducted at source)				
GST Payable			2,161	
Current year GST Payable	4,294			
Others GST Payable	1,244			
Professional Tax	12		76	
TDS Payable	1,747		1,063	
Vat Tax Payable	87	7,385	87	3,386
Employees Benefit Payable				
Gratuity Payable	2,009	2,009	-	-
TOTAL		50,946		42,571

Note 8 - Short-Term Provisions

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
Provision for Taxation AY 2018	198		198	
Provision for Taxation AY 2022	-		486	
Provision for Taxation AY 2023	6,510		6,510	
Provision for Taxation AY 2024	12,310	19,018	-	7,194
TOTAL		19,018		7,194

SJP ULTRASONICS LTD.

SJP ULTRASONICS LTD.

Note 10 - Deferred Tax Assets (Net) / Liabilities

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
Deferred Tax (Asset) - Opening		2,230		-
Deferred Tax Liability - Opening		-		-
Add: Deferred Tax (Asset)				
Timing Difference of Depreciation & Gratuity		132		-
Less: Deferred Tax Liabilities		-		-
Timing Difference of Employees Benefits allowable in Tax				
Net Deferred Tax (Asset)		2,362		-
(B)				-
TOTAL (A + B)		2,362		-

Note.: Deferred Tax Assets / Liabilities has been provided from this year onwards and Deferred Tax Assets/ Liabilities amount upto 31.03.2023 has been adjusted in the Reserve and Surplus and due to which the previous year figure is shown NIL

Note 11 - Long-Term Loans & Advances

(a)

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
(i) Security Deposit				
Deposit for Factory Premises Old	1,851		1,851	
Deposite for Cylender	24		24	
Office Deposit - Chennai	180		50	
Office Deposit - Mumbai	17		17	
Office Deposit - Vasai Factory	410		410	
Office Deposit - Vasai Factory	410		410	
Security Deposit - AIPMA	2		2	
Deposit - Vasai New Flat	30		-	
CDSL Security Deposit	10		-	
NSDL Security Deposit	10		-	
VAT Deposit	25		25	
		2,969		2,789
TOTAL		2,969		2,789

(b) **Details of Loans and Advances to Related Parties :**

(c) **Detailed note on loans and advances due by the following persons :**

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
(i) Directors and other officers		-	-	
(ii) Firms in which any director is a partner		-	4,713	
(iii) Private companies in which director is a member/director		-	-	4,713
		-	403	-
				403
Advances to Suppliers - Import		2,623		3,073
TOTAL		2,623		8,189

(d) **Detailed note : In the opinion of the BOD any of the (a) above do not have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated.**

Note 12 - Inventories

(a)

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
(i) Raw Material		23,147		
(ii) Work in Progress		7,573	-	
(iii) Finished Goods		34,548	-	
(iv) Stock-in-trade		-	-	
(v) Stores & Spares		22,648	-	
		87,915		49,582
TOTAL		87,915		49,582

(b) **Basis of valuation of Inventories**

Inventories are valued at lower of Cost or Net Realizable Value on FIFO basis which is accordance with AS-2 as issued by the ICAI

(c) **least equal to the amount at which they are stated.**

JP Parekh

SJP ULTRASONICS LTD.

12

Rupal Parekh

SJP ULTRASONICS LTD.

Note 13 - Trade Receivables

(a)

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
(a) Due for a period exceeding six months				
- Unsecured, considered good	41,575		42,264	
- Doubtful	-		-	
		41,575		42,264
(b) Others		-		-
- Unsecured, considered good				-
- Doubtful			-	
Less: Provision for Doubtful Debts			-	-
				-
TOTAL		**41,575**		**42,264**

(b) Detailed note on debts due by the following persons :

Particulars			As at March 31,2014
(i) Directors and other officers			
(ii) Firms in which any director is a partner			
(iii) Private companies in which director is a member/director			
TOTAL			

Note 14 - Cash & Bank Balances

(a)

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
Cash & Cash Equivalents				
(i) Balances with Banks :				
-Deutsche Bank	1		128	
-HDFC Bank Ltd	33		50	
-State Bank Of India-Vasai Br.	52		55	
-Axis Bank Debit Card	(20)		(27)	
-Axis Bank-current A/C.	9,997		3,119	
-Citi Bank	(25)		138	
-ICICI Bank	100		-	
-IDFC Bank	100	10,238	-	3,464
(ii) Cash-in-hand		552		5,018
(iii) Cheques & Drafts in-hand		-		-
TOTAL		**10,790**		**8,482**

Note 15 - Short-Term Loans and Advances

(a)

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
(i) Other Loans and Advances				
Staff Advances	45		656	
Mukund Karnjikar	-		5	
Yuvraj Gupta	-	45	5	665
(ii)Balances with statutory / revenue authorities :				
MEIS Credit Scrip Receivable	818		818	
Prepaid Taxes	7,291		1,180	
		8,110		1,998
				-
TOTAL		**8,155**		**2,664**

Note 16 - Other Current Assets

(a)

(Rs. In Thousands)

Particulars	As at March 31,2024		As at March 31,2023	
Prepaid Expenses	74		-	
Advance EMI to Anand Rathi	32	107	-	-
GST Payment - Delhi		99		-
-Advance to Suppliers		5,938		-
Research and Developemnt for Face Mask Machinery & Manufacturing				
Transfer from Salary Cost (Group 2)	2,119		3,171	
Less : Charged to P & L A/C (1/5th)	1,052	1,067	1,052	2,119
TOTAL		**7,211**		**2,119**

J P Parekh

SJP ULTRASONICS LTD.

R Rupali Parekh

SJP ULTRASONICS LTD.

SJP ULTRASONICS LIMITED.
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Notes Forming Part of Balance Sheet

Note 6 : Trade payables

(Rs. In Thousands)

Particulars	31st March, 2024	31st March, 2023
Total outstanding dues of micro enterprises and small enterprises	12,516	12,787
Total outstanding dues of creditors other than micro enterprises For Expenses	5,798	12,137
Total	18,314	24,924

Note: Provision for Interest on delay payment of MSME registered dealer has been provided for the year ended 31.03.2024 and also for earlier years interest provision has been accounted and recorded in the Reserve Surplus account.

Trade Payables ageing schedule: As at 31st March,2024

(Rs. In Thousands)

Particulars	O/S for following periods from due date of payment				
	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME	8,949	8	584	2,975	12,516
(ii) Others	5,025	602	172	-	5,798
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2023

Particulars	O/S for following periods from due date of payment				
	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME	8,185	1,803	110	2,690	12,787
(ii) Others	8,444	1,368	2,192	343	12,347
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

SJP ULTRASONICS LTD.

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SJP ULTRASONICS LIMITED.

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Notes to financial statements for the year ended March 31, 2024

Note 17 - Revenue from Operations

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
(a) Sale of Products				
- Main product	152,107		114,533	
- Labour Charges	-	152,107	-	114,533
TOTAL		152,107		114,533

Note 18 - Other Income

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
Other Income	49		25	
Interest Received	-		15	
Exchange Rate Diffrence	-		327	
Profit on Sale of Motor Car	-		387	
Freight Charges	-		1	
Installation Charges	49		-	
Discount Received	26		-	
Rebate Settlement Ac	-		(49)	
Other Misc Income	6		-	
		129	-	706
TOTAL		129		706

Note 19 - Operating Expenses

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
Direct Expenses				
Installation Chgs				-
Hamal Charges				-
Freight Charges		61		616
Import CFS CHARGES		-		36
Import Clearing Charges				-
Import Charges		1,216		4,534
Labour Charges		125		64
Disel Expesnes				-
Electricity Expenses		1,629		1,288
Custom Duty Paid				-
TEMPO expenses				-
Packing Expenses- D		176		126
Internet Charges		19		-
Stamp Duty		70		
Transport, Octroi,Loading / Unloading Chrg		1,343		448
TOTAL		4,639		7,113

Note 20 - Changes in Inventories

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
(a) At the beginning of the period				
(i) Finished Goods	49,582		13,050	
(ii) Work-in-Progress			-	
(iii) Stock-in-Trade			-	
		49,582		13,050
(b) At the end of the period				
(i) Finished Goods	87,915		49,582	
(ii) Work-in-Progress				
(iii) Stock-in-Trade				
		87,915		49,582
TOTAL		(38,333)		(36,532)

J P Parekh

SJP ULTRASONICS LTD.

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Note 21 - Employee Benefits Expenses

(a)

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
(i) Salaries & Wages	29,510		27,366	
Add Transferred from R& D Expense	1,052		1,052	
		30,562		28,418
(ii) Bonus Expenses		1,506		865
(iii) Director's Remunerations		6,780		6,000
(vi) Contribution to Provident & Other Funds		-		-
(v)Staff Welfare Expense		1,122		1,072
(vi) Provision for Gratuity		530		-
(vii) Overtime Expenses		734		-
TOTAL		41,235		36,355

(b) Detailed note on disclosure as required by AS-15

01.Provision for Gratuity is provided as per the Actuarial Certifcate for this year and for Previous years Gratuity provisions has been accounted in the Reserve and surplus account.

Note 22 - Finance Costs

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
Interest Expenses				
-Finance Cost - Interest	2,279		1,436	
- Others	246		-	
- On MSME Payment	962		-	
- On TDS & GST	76	3,564	2,333	3,769
Late Fees on GST & TDS		110		26
Bank Charges		23		41
TOTAL		3,696		3,837

Note 23 - Other Expenses

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
Repairs & Maintenance		273		348
Advertisement Expenses		-		1,451
BAD Debts		403		-
Exhibition Expenses		-		891
Rent		4,261		3,878
Business Promotion		118		-
Printing and Stationery		408		402
Courier Charges / Transport Charges		779		550
Computer Expences		62		114
Misc.Exp A/c / Rebate Settlement Ac		20		358
Motor Car Expenses		196		-
Office Expenses		969		470
Travelling Allowance & Daily Allowance		3,124		2,534
Brokerage / Commission		3,923		4,587
Legal & Professional Fees - Other than payments to Auditor				
- Consultancy Charges	50		-	
- Legal & Professional Fees	728		180	
- Project Service Charges	22	799	-	180
Payments to Auditors		173		173
Electricity Office Expenses		192		73
Insurance		260		103
Packing Expenses.		757		733
Freight Charges		100		-
GST PAID		634		-
Rent Rates & Taxes		251		-
ROC Filling Fees		573		-
Write Off		848		-
TOTAL		19,122		16,845

J P Parekh

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R Pandya

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Note 24 - Value of Import Purchase

(Rs. In Thousands)

Particulars		31.03.2024	31.03.2023	
In respect of				
(a) Raw Materials		-	-	
(b) Components and Spare parts		-	-	
(c) Goods for Sales	US$	106,766.00	-	16,559,193.32
	EURO	4,645.78		220,140.99

Note 25 - Related Party Transactions

NAME OF THE PARTY (A) Names of the related parties :	
i) Directors of the Company	Mr.Jignesh P Parekh Mrs. Rupal J Parekh
ii) Enterprise in which directors or their relatives having interest	RPKS Construction Pvt Ltd SJP Ultrasonics Advance Technology Luft Robotics Pvt Ltd
iii) Relative of Directors	Tejas S Shah

(B) Transactions with Related Parties

(Rs. In Thousands)

PARTICULAR	DESCIPTION	Year ended 31-03-2024	Year ended 31-03-2023
i) Directors:			
Rupal Parekh			
	Remuneration	5,100	3,000
	Bonus	400	-
	Outstanding Balance (Cr)	83	-
Jignesh Parekh			
	Remuneration	1,680	3,000
	Bonus	170	-
	Outstanding Balance (Cr)	11	-
ii) Enterprise in which directors or their			
RPKS Construction Pvt Ltd	Outstanding Balance (Dr)	-	403
SJP Ultrasonics Advance Technology	Outstanding Balance (Dr)	-	7,666
Luft Robotics Pvt Ltd	Outstanding Balance (Dr)	586	574
iii) Relatives			
Tejas S Shah			
	Salary Paid	1,038	984
	Outstanding Balance (Dr)	-	

J P Parekh

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R Rupal Parekh

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SJP ULTRASONICS LIMITED

Formaly known as SJP Ultrasonics Private Limited

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2024

Amounts in the financial statements are presented in Rupees unless as otherwise stated.

27 In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realised in the ordinary course of business The Provision for depreciation and for all known tabilities is adequate and not in excess of the amount reasonably necessary.

28 The Closing Stocks of inventories are taken as on balance sheet date and have been valued at cost or market price which ever is lower . The Management is of the view that inventories and its valuation is correctly done

29 **Other Statutory information:**

a Detaits of Benami Property held

The Company do not have any Benami's property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

b During the year under review, company has started making the provision for Gratuity and the same has been provided as per the Actuarial Certifcate.The Previous years Gratuity provisions has been accounted in the Reserve and surplus account.

c During the year under review, the company has started providing the Deferred Tax Assets / Liabilities and the same has been calculated from the date of the first financial accounts and effect of the brought forward deferred tax assests/liabilities has been recorded in the Reserve and surplus account.

d Registrtaion or satisfaction of charges with Registrar of Companies

The Company has taken a loan from Anand Rathi Global Finance Ltd in which charges or satisfaction which is yet to be registered with ROC beyond the statistory period.

e During the year under review, and at the time of working of Deferred tax Assets / Liabilities, the excess depreciation recorded for earlier year's has been revered and the effect for the same has been given in the Reserve and Surplus account.

f Utilisation of Borrowed tunds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(es), including foreign entities (Intermedianes) with the understanding that the intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

g The Company has not received any fund from any person(s) or entity(ies), including foreign entity(ies) (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

i) directly or indirectly lend or invest in other persons or entities identitled in any manner whatsoever by or on behalf of the funding Party (Ultimate Baneficianes) or

ii) provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

g Undisclosed Income

The Company does not any sansactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search of survey or any other relevant provisions of the Income Tax Act, 1961)

h Wilful Defaulter

During the year under review ,the Company has not been declared as Wilful Defaulter by any bank or financial institution or other lender.

i Borrowings from banks or financial institutions on the security of current assets

During the year under review, the Company has not borrowed from banks or financial institutions on the security of its current assets.

j Loans or Advances in the nature of Loans to promoter, directors, KMPs and the related parties

The Company has not granted loans or advances in the nature of loans to promoters, directors, KMPs and related parties.

30 Previous year's figures have been regrouped or rearranged where considered necessary to make it comparable with that of the current year's.

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Formerly known as SJP Ultrasonics Private Limited

Groupings forming part of the Notes to financial statements for period ended March 31, 2024

4 Sales

(Rs. In Thousands)

Particular	For the year ended March 31, 2024	For the year ended March 31, 2023
Export Sales	-	83.75
Freight	0.50	35.00
Discount on sales	(339.79)	-
Transprotation On Sale	-	25.00
Net Sales @ 12.00% Local	103.54	59.86
Net Sales @18.00%	99,934.53	81,731.00
Net Sales @18.00% Local	51,478.12	32,405.04
Net Sales (Supply to SEZ)	930.00	193.00
Total	**152,106.90**	**114,532.65**

6.00 PURCHASE

(Rs. In Thousands)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
PURCHASE - IMPORT	9,698	16,779
Net Purchase @ 05.00%	0	265
Net Purchase @ 05.00% (Local)	3	19
Net Purchase @12%	-	23
Net Purchase @ 12.00%	-	1
Net Purchase @ 12.00% (Local)	3,363	560
Net Purchase @ 18.00%	15,086	11,714
Net Purchase @ 18.00% (Local)	40,812	30,474
Net Purchase @ 28.00% (Local)	104	8
Misc Purchase	214	460
Misc Purchase(Trade Purchase)	-	67
Job Work - Purchase 12%	1,900	831
Job Work - Purchase 18%	91	674
	71,272	61,877

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Schedules forming part of the Balance Sheet as at 31st March, 2024

NOTES NO - 9 : Fixed Assets Schedule As On 31.03.2024

Asset	WDV as on 01/04/2023	Additions during the year	Total	Deletions During The year	Profit/Loss on Sale of Assets	Total	Depreciation for the year	WDV as on 31-03-2024	Rate
Air Compressor	3.32	-	3.32			3.32	1.50	1 82	45.07%
Air Conditioner 1	2.49	-	2.49			2.49	1.12	1 37	45.07%
Air Conditioner 2	4.93	-	4.93			4.93	2.22	2.71	45.07%
Air Conditioner 3	59.00	-	59.00			59.00	26.59	32.41	45.07%
Air Conditioner 4	10.42	-	10.42			10.42	4.69	5.72	45.07%
Air Conditioner 5	14.66	-	14.66			14.66	6.61	8.05	45.07%
Air Dryer	1.80	-	1.80			1.80	0.81	0.99	45.07%
Air Cooler	13.12	-	13.12			13.12	5.91	7 21	45.07%
Block Of Furniture & Fixture	189.77	-	189.77			189.77	49.13	140.64	25.89%
Bycycle	6.17	-	6.17			6.17	2.78	3.39	45.07%
Cc Tv Camera 1	3.30	-	3.30			3 30	1.49	1 81	45.07%
Cc Tv Camera 2	0.53	-	0.53			0.53	0.24	0 29	45.07%
Cc Tv Camera 3	4.48	-	4.48			4.48	2.02	2.46	45.07%
Cc Tv Camera 4	2.66	-	2.66			2.66	1.20	1.46	45.07%
Cc Tv Camera 5	0.50	-	0.50			0.50	0.22	0.27	45.07%
Cc Tv Camera 6	1.39	-	1.39			1.39	0.63	0.76	45.07%
Cnc Machinne	132.53	-	132.53			132.53	23.99	108.54	18.10%
Computer 1	0.00	-	0.00			0.00	0.00	0.00	63.16%
Computer 2	1.56	-	1.56			1.56	0.98	0.57	63.16%
Computer 3	0.08	-	0.08			0.08	0.05	0.03	63.16%
Computer 4	0.27	-	0.27			0.27	0.17	0.10	63.16%
Computer 5	0.08	-	0.08			0.08	0.05	0 03	63.16%
Computer 6	0.27	-	0.27			0.27	0.17	0.10	63.16%
Computer 7	0.31	-	0.31			0.31	0.19	0.11	63.16%
Computer 8	0.12	-	0.12			0.12	0.08	0.04	63.16%
Computer 9	0.25	-	0.25			0.25	0.16	0.09	63.16%
Computer 10	0.57	-	0.57			0.57	0.36	0 21	63.16%
Computer 11	0.14	-	0.14			0.14	0.09	0.05	63.16%
Computer 12	0.01	-	0.01			0.01	0.01	0.00	63.16%
Computer 13	0.76	-	0.76			0.76	0.48	0 28	63.16%
Computer 14	0.86	-	0.86			0.86	0.54	0.32	63.16%
Computer 15	0.10	-	0.10			0.10	0.06	0.04	63.16%
Computer 16	0.14	-	0.14			0.14	0.09	0.05	63.16%
Computer 17	0.83	-	0.83			0.83	0.52	0.31	63.16%
Computer 18	0.37	-	0.37			0.37	0.23	0.14	63.16%
Computer 19	0.64	-	0.64			0.64	0.40	0.23	63.16%
Computer 20	4.68	-	4.68			4.68	2.95	1.72	63.16%
Computer 21	5.73	-	5.73			5.73	3.62	2.11	63.16%
Computer 22	0.58	-	0.58			0.58	0.37	0.21	63.16%
Computer 23	0.00	-	0.00			0.00	0.00	0.00	63.16%
Computer 24	1.45	-	1.45			1.45	0.92	0.54	63.16%
Computer 25	0.28	-	0.28			0.28	0.17	0 10	63.16%
Computer 26	1.16	-	1.16			1.16	0.73	0.43	63.16%
Computer 27	0.07	-	0.07			0.07	0.04	0.02	63.16%
Computer 28	0.01	-	0.01			0.01	0.01	0.00	63.16%
Computer 29	0.05	-	0.05			0.05	0.03	0.02	63.16%
Computer 30	0.02	-	0.02			0.02	0.01	0.01	63.16%
Computer 31	0.00	-	0.00			0.00	0.00	0.00	63.16%
Computer 32	0.11	-	0.11			0.11	0.07	0.04	63.16%
Computer 33	11.48	-	11.48			11.48	7.25	4.23	63.16%
Computer 34	0.20	-	0.20			0.20	0 13	0.07	63.16%
Computer 35	0.46	-	0.46			0.46	0.29	0.17	63.16%
Computer 36	6.84	-	6.84			6.84	4.32	2.52	63.16%

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Computer 37	6.90	-	6.90			6.90	4.36	2.54	63.16%
Computer 38	9.09	-	9.09			9.09	5.74	3.35	63.16%
Computer 39	9.65	-	9.65			9.65	6.10	3.56	63.16%
Computer 40	23.20	-	23.20			23.20	14.65	8.55	63.16%
Computer 41	4.61	-	4.61			4.61	2.91	1.70	63.16%
Computer 42	8.71	-	8.71			8.71	5.50	3.21	63.16%
Computer 43	9.28	-	9.28			9.28	5.86	3.42	63.16%
Computer 44	16.25	-	16.25			16.25	10.26	5.99	63.16%
Computer 45	4.33	-	4.33			4.33	2.74	1.60	63.16%
Computer 46	12.08	-	12.08			12.08	7.63	4.45	63.16%
Computer 47	15.15	-	15.15			15.15	9.57	5.58	63.16%
Computer 48	9.13	-	9.13			9.13	5.76	3.36	63.16%
Computer 49	-	129.20	129.20			129.20	9.81	119.39	63.16%
Computer 50	-	12.33	12.33			12.33	1.38	10.95	63.16%
Computer 51	-	58.86	58.86			58.86	5.99	52.86	63.16%
Computer 52	-	58.86	58.86			58.86	4.47	54.39	63.16%
Computer 53	-	11.50	11.50			11.50	0.87	10.63	63.16%
Computer 54	-	58.86	58.86			58.86	3.15	55.71	63.16%
Computer 55	-	240.00	240.00			240.00	74.96	165.04	63.16%
Computer 56	-	23.80	23.80			23.80	11.50	12.30	63.16%
REFRIDGERATOR	-	12.71	12.71			12.71	0.53	12.18	63.16%
Mobile Phone	-	74.50	74.50			74.50	0.88	73.62	13.91%
Scanner	60.90	-	60.90			60.90	27.45	33.45	45.07%
Crane	438.67	-	438.67			438.67	79.40	359.27	18.10%
Digital Door Lock System	1.36	-	1.36			1.36	0.61	0.75	45.07%
Digital Video Recorder	4.99	-	4.99			4.99	2.25	2.74	45.07%
Electric Exps(Assets) 1	16.41	-	16.41			16.41	4.25	12.16	25.89%
Electric Exps(Assets) 10	4.57	-	4.57			4.57	1.18	3.39	25.89%
Electric Exps(Assets) 11	4.58	-	4.58			4.58	1.19	3.39	25.89%
Electric Exps(Assets) 12	4.58	-	4.58			4.58	1.19	3.40	25.89%
Electric Exps(Assets) 13	19.24	-	19.24			19.24	4.98	14.26	25.89%
Electric Exps(Assets) 2	1.76	-	1.76			1.76	0.46	1.31	25.89%
Electric Exps(Assets) 3	11.76	-	11.76			11.76	3.04	8.72	25.89%
Electric Exps(Assets) 4	2.44	-	2.44			2.44	0.63	1.81	25.89%
Electric Exps(Assets) 5	2.08	-	2.08			2.08	0.54	1.54	25.89%
Electric Exps(Assets) 6	1.52	-	1.52			1.52	0.39	1.12	25.89%
Electric Exps(Assets) 7	7.36	-	7.36			7.36	1.91	5.45	25.89%
Electric Exps(Assets) 8	17.34	-	17.34			17.34	4.49	12.85	25.89%
Electric Exps(Assets) 9	4.57	-	4.57			4.57	1.18	3.39	25.89%
Fridge	2.77	-	2.77			2.77	0.72	2.05	25.89%
Furniture 1	53.53	-	53.53			53.53	13.86	39.67	25.89%
Furniture 10	8.34	-	8.34			8.34	2.16	6.18	25.89%
Furniture 11	8.67	-	8.67			8.67	2.24	6.42	25.89%
Furniture 12	4.42	-	4.42			4.42	1.14	3.27	25.89%
Furniture 13	8.93	-	8.93			8.93	2.31	6.62	25.89%
Furniture 14	8.99	-	8.99			8.99	2.33	6.66	25.89%
Furniture 15	19.92	-	19.92			19.92	5.16	14.76	25.89%
Furniture 16	11.73	-	11.73			11.73	3.04	8.69	25.89%
Furniture 17	9.75	-	9.75			9.75	2.52	7.23	25.89%
Furniture 18	5.55	-	5.55			5.55	1.44	4.12	25.89%
Furniture 19	15.60	-	15.60			15.60	4.04	11.56	25.89%
Furniture 2	1.48	-	1.48			1.48	0.38	1.09	25.89%
Furniture 20	7.52	-	7.52			7.52	1.95	5.58	25.89%
Furniture 3	3.80	-	3.80			3.80	0.98	2.81	25.89%
Furniture 4	0.66	-	0.66			0.66	0.17	0.49	25.89%
Furniture 5	0.32	-	0.32			0.32	0.08	0.23	25.89%
Furniture 6	25.44	-	25.44			25.44	6.59	18.86	25.89%
Furniture 7	1.51	-	1.51			1.51	0.39	1.12	25.89%
Furniture 8	118.78	-	118.78			118.78	30.75	88.03	25.89%
Furniture 9	7.56	-	7.56			7.56	1.96	5.60	25.89%
Furniture 10	-	33.00	33.00			33.00	1.40	31.60	25.89%

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Hand Starker (Trolly)	2.08	-	2.08			2.08	0.94	1.15	45.07%
Machinery 1	818.46	-	818.46			818.46	148.14	670.32	18.10%
Machinery 2	24.32	-	24.32			24.32	4.40	19.92	18.10%
Machinery 3	577.51	-	577.51			577.51	104.53	472.98	18.10%
Machinery 4	781.33	-	781.33			781.33	141.42	639.91	18.10%
Machinery 5	904.71	-	904.71			904.71	163.75	740.96	18.10%
Machinery 6	345.50	-	345.50			345.50	62.54	282.96	18.10%
Machinery 7	310.80	-	310.80			310.80	56.25	254.54	18.10%
Machinery 8	156.13	-	156.13			156.13	28.26	127.87	18.10%
Machinery 9	56.54	-	56.54			56.54	10.23	46.31	18.10%
Machinery 10	38.10	-	38.10			38.10	6.90	31.20	18.10%
Machinery 11	45.10	-	45.10			45.10	8.16	36.93	18.10%
Machinery 12	38.79	-	38.79			38.79	7.02	31.77	18.10%
Machinery 13	242.41	-	242.41			242.41	43.88	198.53	18.10%
Machinery 14	252.39	-	252.39			252.39	45.68	206.71	18.10%
Printer 2	0.00	-	0.00			0.00	0.00	0.00	45.07%
Printer 3	0.40	-	0.40			0.40	0.18	0.22	45.07%
Printer 4	0.51	-	0.51			0.51	0.23	0.28	45.07%
Printer 5	1.60	-	1.60			1.60	0.72	0.88	45.07%
H P SMART TANK PRINTER	-	20.34	20.34			20.34	2.98	17.36	45.07%
Rack	5.60	-	5.60			5.60	2.52	3.08	45.07%
Smart Led Tv 1	0.47	-	0.47			0.47	0.21	0.26	45.07%
Smart Led Tv 2	0.17	-	0.17			0.17	0.08	0.10	45.07%
Smart Led Tv 3	32.36	-	32.36			32.36	14.58	17.77	45.07%
Smart Led Tv 4	55.14	-	55.14			55.14	24.85	30.29	45.07%
Smart Led Tv 5	-	29.68	29.68			29.68	2.59	27.08	45.07%
Sony Party Sysytems	12.14	-	12.14			12.14	5.47	6.67	45.07%
Solar Panel	306.07	-	306.07			306.07	55.40	250.67	18.10%
Software 1	6.81	-	6.81			6.81	2.68	4.13	39.30%
Software 2	21.19	-	21.19			21.19	8.33	12.86	39.30%
Software 3	23.23	-	23.23			23.23	9.13	14.10	39.30%
Software 4	1.03	-	1.03			1.03	0.40	0.62	39.30%
Software 5	1.29	-	1.29			1.29	0.51	0.78	39.30%
Software 6	1.14	-	1.14			1.14	0.45	0.69	39.30%
Software 7	2.51	-	2.51			2.51	0.99	1.53	39.30%
Software 8	8.08	-	8.08			8.08	3.18	4.90	39.30%
Software 9	9.81	-	9.81			9.81	3.86	5.96	39.30%
Software 10	8.42	-	8.42			8.42	3.31	5.11	39.30%
Software 11	278.99	-	278.99			278.99	109.64	169.35	39.30%
Software 12	5.32	-	5.32			5.32	2.09	3.23	39.30%
Software 13	11.88	-	11.88			11.88	4.67	7.21	39.30%
Software 14	15.35	-	15.35			15.35	6.03	9.32	39.30%
Software 15	14.69	-	14.69			14.69	5.77	8.92	39.30%
Software 16	35.25	-	35.25			35.25	13.85	21.40	39.30%
Software 17	147.99	-	147.99			147.99	58.16	89.83	39.30%
Software 18	-	360.00	360.00			360.00	97.41	262.59	39.30%
Software 19	-	4,042.97	4,042.97			4,042.97	399.39	3,643.57	39.30%
Tea & Coffee Vending Machine	1.31	-	1.31			1.31	0.59	0.72	45.07%
Television Ac	0.45	-	0.45			0.45	0.20	0.25	45.07%
Water Purifier 1	1.74	-	1.74			1.74	0.78	0.96	45.07%
Water Purifier 2	6.23	-	6.23			6.23	2.81	3.42	45.07%

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Waying Scale	1.07	-	1.07			1.07	0.48	0.59	45.07%
Wip	651.82	-	651.82			651.82	117.98	533.84	18.10%
Xerox Copier Machine	1.09	-	1.09			1.09	0.49	0.60	45.07%
Oven	15.99	-	15.99			15.99	7.21	8.78	45.07%
Motor Car BMW- XI	-	5,165.00	5,165.00			5,165.00	581.75	4,583.25	31.23%
Motor Car Mercedes	738.77	-	738.77			738.77	230.72	508.05	31.23%
	8,569.37	**10,331.60**	**18,900.97**	**-**	**-**	**18,900.97**	**3,186.88**	**15,714.08**	

Addition During the year

SOFTWARE

Date	Amt	Rate	Dep			
24/07/2023	360.00	39.30%	97.41	252.00	31/03/2024	366.00
31/12/2023	4,042.97	39.30%	399.39	92.00	31/03/2024	366.00
	4,402.97		496.80			

BMW X1 SDRIVE

Date	Amt	Rate	Dep			
21/11/2023	5,165.00	31.23%	581.75	132.00	31/03/2024	366.00
	5,165.00		581.75			

HP SMART TANK PRINTER

Date	Amt	Rate	Dep

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04/12/2023	20.34	45.07%	2.98	119.00	31/03/2024	366.00
	20.34		2.98			

HP WORK STATION

Date	Amt	Rate	Dep			
03/10/2023	240.00	63.16%	74.96	181.00	31/03/2024	366.00
17/02/2024	129.20	63.16%	9.81	44.00	31/03/2024	366.00
	369.20		84.77			

MOBILE PHONE 1,000.00

Date	Amt	Rate	Dep			
01/03/2024	74.50	13.91%	0.88	31.00	31/03/2024	366.00
	74.50		0.88			

FURNITURE

Date	Amt	Rate	Dep			
01/02/2024	33.00	25.89%	1.40	60.00	31/03/2024	366.00
	33.00		1.40			

COMPUTERS

Date	Amt	Rate	Dep			
26/06/2023	23.80	63.16%	11.50	280.00	31/03/2024	366.00
27/01/2024	12.33	63.16%	1.38	65.00	31/03/2024	366.00
02/02/2024	58.86	63.16%	5.99	59.00	31/03/2024	366.00
17/02/2024	58.86	63.16%	4.47	44.00	31/03/2024	366.00
17/02/2024	11.50	63.16%	0.87	44.00	31/03/2024	366.00
01/03/2024	58.86	63.16%	3.15	31.00	31/03/2024	366.00
	224.20		27.37	133,149.53		

REFRIDGERATOR

Date	Amt	Rate	Dep			
02/02/2024	12.71	25.89%	0.53	59.00	31/03/2024	366.00
	12.71		0.53			

TELEVISION

Date	Amt	Rate	Dep			
21/01/2024	29.68	45.07%	2.59	71.00	31/03/2024	366.00
	29.68		2.59			

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As at 31.03.2024

Notes forming part of the Balance Sheet as at 31st March, 2024

Depreciation As Per Income Tax Act 1961

Particulars	AS AT RATE	As at 01.04.2023	Additions		Deductions during the	As at 31.03.2024	Depreciation for the year	As at 31.03.2024
			30/09	After 30/09				
PLANT & MACHINERY -(10%)							-	-
Cc TV Camera	10%	101.172	-		-	101.172	10	91.172
Digital Door Lock System	10%	22.972	-		-	22.972	2	20.972
Digital Video Recorder	10%	22.766	-		-	22.766	2	20.766
Electric Fitting	10%	527.136	-		-	527.136	53	474.136
OVEN	10%	45.94	-		-	45.94	5	40.94
Bycycle	10%	19.739	-		-	19.739	2	17.739
Furniture	10%	1347.148	-	33	-	1380.148	136	1244.148
Rack	10%	25.587	-		-	25.587	3	22.587
		2,112	-	33	-	2,145	213	1,932
PLANT & MACHINERY -(40%)			-					-
Computer A/C.	40%	402.31	23.8	200.39832	-	626.50832	211	415.50832
Scanner	40%	62.929	0	0	-	62.929	25	37.929
Software	40%	620.199	360	4042.967	-	5023.166	1201	3822.166
Printer	40%	14.998	0	20.33814	-	35.33614	10	25.33614
Work Station - H.P.	40%	0	0	369.20003	-	369.20003	74	295.20003
		1,100	384	4,633	-	6,117	1,521	4,596

Particulars	AS AT RATE	As at 01.04.2023	Additions		Deductions during the	As at 31.03.2024	Depreciation for the year	As at 31.03.2024
			30/09	After 30/09				
								-
PLANT & MACHINERY -(15%)								
Air Conditioner	15%	332.483	-		-	332.483	50	282.483
Water Purifier	15%	34.397	-		-	34.397	5	29.397
Machinery	15%	5453.259	-		-	5453.259	818	4635.259
Solar Panel	15%	310.675	-		-	310.675	47	263.675
Tea & Coffee Vending Machine	15%	5.233	-		-	5.233	1	4.233
Television	15%	243.607	-	29.67968	-	273.28668	39	234.28668
AIR COOLER / REFRIGERATOR	15%	17.85	-	12.712	-	30.562	4	26.562
Mobile Phone	15%	-		74.50169	-	74.50169	6	68.50169
PLANT & MACHINERY -VEHICAL (15%)		-		-				
Motor Car -Mercedes -A	15%	699.125	-	-	-	699.125	105	594.125
Motor Car -BMW	15%	-	-	5,165	-	5165	387	4778
		7096.629	-	5281.89337		12378.52237	1462	10916.52237
Total		10,310	384	9,948	-	20,641	3,196	17,445

S.J.P. ULTRASONICS LTD.

J P Pathekh

S.J.P. ULTRASONICS LTD.

R Rupal Purohit

Addition During the year

PARTICULAR	DATE OF PURCHASE	DATE OF PUT TO USED		AMOUNT	Rate
Motor Car -BMW	21.11.2023	21.11.2023		5,165.00	15%
Computer	26.06.2023	26.06.2023		23.80	40%
Computer	27.01.2024	27.01.2024		12.33	40%
Computer	02.02.2024	02.02.2024		58.86	40%
Computer	17.02.2024	17.02.2024		58.86	40%
Computer	01.03.2024	01.03.2024		58.86	40%
PRINTER- SMART TANK	04.12.2023	04.12.2023		20.34	40%
H.P.WORK STATION	03.10.2023	03.10.2023		240.00	40%
H.P.WORK STATION	17.02.2024	17.02.2024		129.20	40%
MONITOR	17.02.2024	17.02.2024		11.50	40%
CAD - SOFTWARE	24.07.2023	24.07.2023		360.00	40%
MOBILE PHONE	01.03.2024	01.03.2024		74.50	15%
FUR & FIX - CUP BOARD	01.02.2024	01.02.2024		33.00	10%
REFRIGERATOR	02.02.2024	02.02.2024		12.71	15%
TELEVISION	21.01.2024	21.01.2024		29.68	15%
SOFTWARE	31.12.2023	31.12.2023		4,042.97	
				10,331.60	

SJP ULTRASONICS LTD.

SJP ULTRASONICS LTD.

SJP ULTRASONICS LIMITED.
Formerly known as SJP Ultrasonics Private Limited

Notes Forming Part of Balance Sheet

Note 13 : Trade receivables

Sr. No.	Particulars	31st March, 2024	31st March, 2023
			31.03.2024
1	**Outstanding for more than six months**		
	a) Secured, considered good	41,575	32,730
	b) Unsecured, considered good		
	c) Doubtful		
	Advanced to Supplier		9,534.04
2	**Others**		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	Total	**41,575**	**42,264**

Trade Receivables ageing schedule as at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6m -1 year	1-2 years	2-3 years	> 3 years	Total
(i) Undisputed Trade receivables -considered good	29,195	3,813	2,355	108	6,104	41,575
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6m -1 year	1-2 years	2-3 years	> 3 years	Total
(i) Undisputed Trade receivables -considered good	17,813.05	4,661	881	1,135	8,241	32,730
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Advanced to Supplier	9,534.04	-	-	-	-	9,534

ULTRASONI

J P Parekh

Rupali Pat

SJP ULTRASONICS LTD.